

**TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY**

RESOLUTION No. 2024-063

A motion was made by Councilwoman McGrath; seconded by Councilwoman McGrath that the following resolution be adopted:

ADOPTION OF THE MUNICIPAL BUDGET

BE IT RESOLVED by the Township Council of the Township of Verona, in the County of Essex, New Jersey that the following statements of revenues and appropriations shall constitute the Municipal Budget of the Township of Verona for the 2024 calendar year.

General Appropriations:	<u>Year 2023</u>
1. Appropriations within "CAPS" (H-1 Sheet 19)	\$ 20,728,918.00
2. Appropriations excluded from "CAPS" (H-2 Sheet 28)	\$ 5,725,531.69
3. Reserve for Uncollected Taxes (M-Sheet 29)	<u>\$ 1,800,000.00</u>
4. Total General Appropriations (Item 9, Sheet 29)	\$ 28,254,449.69
5. Less: Anticipated Revenues Other than Current Property Tax (Item 5, Sheet 11)	\$ (9,428,850.04)
6. Less: Minimum Library Tax (Item 6(c), Sheet 11)	<u>\$ (1,048,530.00)</u>
7. Difference: Amount to be raised by Taxes for support of the Municipal Budget (as follows) (a) Local Tax for Municipal Purposes including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	\$ 17,777,069.65

BE IT FURTHER RESOLVED that said Budget was published in the March 19, 2024 edition of the Star Ledger, an official newspaper of the Township of Verona.

BE IT FURTHER RESOLVED a hearing on the Budget and Tax Resolution was held at a regular meeting of the governing body held on April 8, 2024 at 7 o'clock p.m. at which time and place discussions to said Budget and Tax Resolution for 2024 was presented by taxpayers or other interested persons.

BE IT FURTHER RESOLVED that copies of the budget were available in the office of the Municipal Clerk, Township of Verona, at the Municipal Building, 600 Bloomfield Avenue, Verona, New Jersey 07044 during the hours of 8:30 a.m. to 4:30 p.m. The budget was also posted on the Township's webpage at www.veronanj.org. All persons interested in the proposed budget had an opportunity to address the Township Council during the aforementioned public hearing.

BE IT FURTHER RESOLVED that the Township Council of the Township of Verona does hereby adopt the preceding as the Budget for the 2024 year.

ROLL CALL:

AYES: Holland, McGrath, McEvoy, Tamburro

NAYS:

ABSENT: Roman

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT A REGULAR MEETING HELD ON APRIL 8, 2024.


JENNIFER KIERNAN
MUNICIPAL CLERK

